



FOR IMMEDIATE RELEASE
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Costar Technologies, Inc. Announces Delay in the Release of its Fourth Quarter and Full Year 2016 Results

Coppell, Texas – March 31, 2017 – Costar Technologies, Inc. (the “Company”) (OTC Markets Group: CSTI) announced today that it will delay the release of its fourth quarter and full year 2016 results due to the acquisition of Innotech and the accounting treatment of related financing obtained at year end. The Company anticipates releasing the results within the next two-week period.

About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company’s shares currently trade on the OTC Markets Group under the ticker symbol “CSTI”. Costar was ranked 41 in a&s magazine’s Security 50 for 2016. Security 50 is an annual ranking of the world’s largest security manufacturers in the areas of video surveillance, access control and intruder alarms and is based on financial performance.

Cautionary Statement Regarding Forward Looking Statements

This press release contains forward-looking statements that are subject to substantial risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. You can identify forward-looking statements by words such as “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “plan,” “expect,” “predict,” “potential,” or the negative of these terms or other comparable terminology. These forward-looking statements are based on management’s current expectations but they involve risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of the risks and uncertainties.

COSTAR TECHNOLOGIES, INC.

You should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions, or changes in other factors affecting forward-looking information, except to the extent required by applicable laws.

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