

**FOR IMMEDIATE RELEASE**  
September 29, 2022**CONTACT:** Sarah Ryder  
Chief Financial Officer  
Costar Technologies, Inc.  
(858) 391-1750**Costar Technologies, Inc. Announces Results of 2022 Annual Meeting of Stockholders**

Coppell, Texas – September 29, 2022 – Costar Technologies, Inc. (the “Company”) (OTC Markets Group: CSTI) announced today the results of the Company’s 2022 Annual Meeting of Stockholders that was held on September 29, 2022. The results have been certified by Computershare, Inc., the Company’s transfer agent. A representative of Computershare, Inc. attended the meeting and acted as the Inspector of Elections and Stockholder Votes.

The certified results confirm that each of the Company’s six director nominees was elected to the Board by a substantial margin. The Company’s six directors are Sally Washlow, Alan B. Howe, Scott Switzer, Christopher J. Pappano, Guy E.J. Phillips and Robert Tirva. The certified results also confirm the ratification and selection of FORVIS LLP (formerly BKD LLP) as the Company’s independent registered public accountants for the fiscal year ended December 31, 2022. Approximately 1.65 million shares, or 76.80% of the Company’s issued and outstanding shares, were represented at the meeting.

The certified results were as follows:

**Proposal 1: Election of Directors**

Director	For	Withheld	Non-Votes
Sally Washlow	1,026,673	914	242,584
Alan B. Howe	945,106	82,481	242,584
Scott Switzer	1,026,730	857	242,584
Christopher J. Pappano	1,026,730	857	242,584
Guy E.J. Phillips	1,026,729	858	242,584
Robert Tirva	1,026,730	857	242,584

**Proposal 2: To Ratify the Selection of FORVIS LLP as the Company’s Independent Public Accounting Firm for the Fiscal Year Ended December 31, 2022**

For	Against	Abstain
1,270,151	20	0

## **About Costar Technologies, Inc.**

Costar Technologies, Inc. develops, designs, manufactures, and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs, and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company's shares currently trade on the OTC Markets Group under the ticker symbol "CSTI". Costar was ranked as the 40<sup>th</sup> largest company in a&s magazine's Security 50 for 2020. Security 50 is an annual ranking by the magazine of the world's largest security manufacturers in the areas of video surveillance, access control and intruder alarms, based on sales revenue.

## **Cautionary Statement Regarding Forward Looking Statements**

This press release contains forward-looking statements, including statements regarding the Company's ability to grow revenue and earnings, that are subject to substantial risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements, including but not limited to risks related to the ability to diversify business across vertical markets, secure new customer wins, and launch new products. You can often identify forward-looking statements by words such as "believe," "may," "estimate," "continue," "anticipate," "intend," "plan," "expect," "predict," "potential," or the negative of these terms or other comparable terminology. These forward-looking statements are based on management's current expectations, but they involve risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of the risks and uncertainties.

You should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions, or changes in other factors affecting forward-looking information, except to the extent required by applicable laws.

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