



FOR IMMEDIATE RELEASE
April 10, 2019

CONTACT: Scott Switzer
Chief Financial Officer
Costar Technologies, Inc.
(469) 635-6800

Costar Technologies, Inc. Announces Delay in the Release of its Fourth Quarter and Full Year 2018 Results

Coppell, Texas – April 10, 2019 – Costar Technologies, Inc. (the “Company”) (OTC Markets Group: CSTI), announced today that it is postponing the release of its fourth quarter and full year financial results to provide additional time for the Company and its auditors to complete the year end accounting work associated with the acquisition of Arecont Vision, which the Company acquired in July 2018.

The Company anticipates releasing its fourth quarter and full year financial results in mid-May.

About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs, manufactures and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company’s shares currently trade on the OTC Markets Group under the ticker symbol “CSTI”. Costar was ranked as the 40th largest company in *A&S Magazine’s* Security 50 for 2017. Security 50 is an annual ranking by the magazine of the world’s largest security manufacturers in the areas of video surveillance, access control and intruder alarms, based on sales revenue.

Cautionary Statement Regarding Forward Looking Statements

This press release may contain forward-looking statements, including statements regarding the Company’s ability to grow revenue and earnings, that are subject to substantial risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements, including but not limited to risks related to the ability to diversify business across vertical markets, secure new customer wins, and launch new products. You can often identify forward-looking statements by words such as “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “plan,” “expect,” “predict,”

COSTAR TECHNOLOGIES, INC.

“potential,” or the negative of these terms or other comparable terminology. These forward-looking statements are based on management’s current expectations but they involve risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of the risks and uncertainties.

You should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions, or changes in other factors affecting forward-looking information, except to the extent required by applicable laws.

###